

Northern B.C. Friends of Children Society
Compiled Financial Information
December 31, 2023

Northern B.C. Friends of Children Society Contents

For the year ended December 31, 2023

	<i>Page</i>
Compilation Engagement Report	
Compiled Financial Information	
Statement of Financial Position.....	1
Statement of Operations.....	2
Statement of Changes in Net Assets.....	3
Statement of Cash Flows.....	4
Notes to the Compiled Financial Information.....	5

To the Management of Northern B.C. Friends of Children Society:

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2023, and the statements of operations, changes in net assets, and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Prior to compiling the financial information of Northern B.C. Friends of Children Society, MNP LLP prepared the Charity's accounting records and required journal entries, which have a significant effect on the financial information.

An MNP LLP partner is serving as an officer to the client.

Prince George, British Columbia

August 12, 2024



Chartered Professional Accountants

Northern B.C. Friends of Children Society

Statement of Financial Position

As at December 31, 2023

	2023	2022
Assets		
Current		
Cash	141,618	219,881
Accounts receivable	4,546	1,046
Restricted cash	1,150	1,150
Government remittances receivable	3,366	364
Prepaid expenses and deposits	201	201
	150,881	222,642
Capital assets	1,487	-
	152,368	222,642
Liabilities		
Current		
Accounts payable and accruals	8,282	2,409
Deferred contributions	15,859	-
	24,141	2,409
Net Assets		
Invested in capital assets	1,487	-
Unrestricted	126,740	220,233
	128,227	220,233
	152,368	222,642

Approved on behalf of Management

e-Signed by Riley Wilcox

2024-08-12 13:17:45:45 PDT

Director

e-Signed by Jackalin Lightfoot

2024-08-09 09:25:18:18 PDT

Director

Northern B.C. Friends of Children Society

Statement of Operations

For the year ended December 31, 2023

	2023	2022
Revenue		
Grant revenue	104,692	167,929
Donations	53,755	69,404
Fundraising	17,258	3,171
Alberta accommodations	9,141	8,548
Interest income	-	226
	184,846	249,278
Expenses		
Salaries and benefits	106,929	108,855
Accommodations	74,290	50,121
Travel	51,361	46,423
Professional fees	26,673	-
Office expenses	7,675	7,702
Rent	3,748	10,758
Insurance	1,856	3,441
Miscellaneous	1,476	6,397
Repairs and maintenance	1,375	928
Bank charges and interest	1,038	78
Advertising	281	159
Amortization	150	-
	276,852	234,862
Excess (deficiency) of revenue over expenses	(92,006)	14,416

Northern B.C. Friends of Children Society

Statement of Changes in Net Assets

For the year ended December 31, 2023

	<i>Invested in Capital Assets</i>	<i>Unrestricted</i>	<i>2023</i>	<i>2022</i>
Net assets beginning of year	-	220,233	220,233	205,817
Excess (deficiency) of revenue over expenses	(150)	(91,856)	(92,006)	14,416
Purchase of capital assets	1,637	(1,637)	-	-
Net assets, end of year	1,487	126,740	128,227	220,233

Northern B.C. Friends of Children Society Statement of Cash Flows

For the year ended December 31, 2023

	2023	2022
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	(92,006)	14,416
Amortization	150	-
	(91,856)	14,416
Changes in working capital accounts		
Accounts receivable	(3,500)	2,506
Government remittances receivable	(3,002)	1,916
Accounts payable and accruals	5,873	1,932
Deferred contributions	15,859	(9,098)
	(76,626)	11,672
Investing		
Purchase of capital assets	(1,637)	-
	(78,263)	11,672
Increase (decrease) in cash resources	(78,263)	11,672
Cash resources, beginning of year	219,881	208,209
Cash resources, end of year	141,618	219,881

Northern B.C. Friends of Children Society

Notes to the Compiled Financial Information

For the year ended December 31, 2023

1. Basis of accounting

The financial information of Northern B.C. Friends of Children Society is prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Trade and other receivables less an allowance for doubtful accounts;
- Prepaid expenses and deposits;
- Capital assets amortized over their estimated useful lives;
- Trade and other payables;
- Deferred contributions